

Transforming Homes, Strengthening Neighborhoods

The City of Youngstown Residential Façade Program provides financial assistance to qualifying single family, owner-occupied homeowners within the City to improve and update the exterior of the home and address any currently cited or potential code violations against the property. The intention of this transformative program is to stabilize and increase the value of homes throughout the City, creating neighborhoods that are visually inviting and representative of residents' pride.

Eligible improvements may include:

House painting, new installation or replacement of shutters or awnings, window replacement, sidewalk or driveway replacement, siding replacement, step replacement or repairs, garage repairs. Program excludes landscaping, tree removal, foundation repairs and roof repairs or replacements.

FAÇADE Loan Program Requirements

Subject Property

- Must be located within the city limits of Youngstown, Ohio.
- Must be occupied by the applicant and owned for a minimum of one year prior to application.
- Vacation, rental and second homes are ineligible for the Program.
- Must be habitable and not on the abandoned/demolition/condemnation list or in the process of foreclosure or sale.

Applicant

- Application must be made directly with 7/17 Credit Union.
- 18 years of age or older.
- Must be the owner of the subject property and a resident of the City of Youngstown.
- Meet all eligibility requirements of the program including eligibility for membership with 7/17 Credit Union.
- Applicant cannot be in the process of bankruptcy, foreclosure or sale of subject property.
- All required documents including the application and closing documents must be signed by all property owners.
- Property must be insured; proof of policy required.
- Must be current on any subject property mortgage, taxes and utilities.
- Homeowners may not receive a façade loan more than once during a five-year time period, subject to availability of the Program and funding.

Improvement Project

- Estimate for improvements is required.
- Improvements must address any current City of Youngstown code violations, if applicable.
- All work must be reviewed and approved by the City prior to loan approval.
- Applicant must have written Program approval prior to beginning exterior improvements. No payments for work will be made prior to written approval.
- Work must be completed by a licensed and insured contractor who is registered with the City.
- Property inspection required upon completion prior to releasing last draw.
- All checks will be made co-payable to the homeowner and the contractor.
- 50% paid upon loan approval.
- Remaining 50% paid upon completion and property inspection.

Loan Terms

- Maximum loan amount: \$10,000 per single family property.
- Discounted fixed loan rate: 1.00% APR.
- Repayment term not to exceed 60 months.
- There is NO FEE for applicants.

FAÇADE Grant Match Program Requirements

Subject Property

- Must be located within the city limits of Youngstown, Ohio.
- Must be occupied by the applicant and owned for a minimum of one year prior to application.
- Vacation, rental and second homes are ineligible for the Program.
- Must be habitable and not on the abandoned/demolition/condemnation list or in the process of foreclosure or sale.

Applicant

- 18 years of age or older.
- Must be the owner of the subject property and a resident of the City of Youngstown.
- Meet all eligibility requirements of the program including eligibility for membership with 7 17 Credit Union .
- Applicant cannot be in the process of bankruptcy, foreclosure or sale of subject property.
- All required documents must be signed by all property owners.
- Property must be insured; proof of policy required.
- Must be current on any subject property mortgage, taxes and utilities.
- Homeowners may not receive a grant match more than once during a five-year time period; subject to availability of the Program and funding.

Improvement Project

- Estimate for improvements is required.
- Improvements must address any current City of Youngstown code violations, if applicable.
- All work must be reviewed and approved by the City prior to loan approval.
- Applicant must have written Program approval prior to beginning exterior improvements. No payments for work will be made prior to written approval.
- Work must be completed by a licensed and insured contractor who is registered with the City.
- All checks will be made co-payable to the homeowner and the contractor from the combined grant and matched funds on the following schedule:
- 50% paid upon loan approval.
- Remaining 50% paid upon completion and property inspection.

Grant Match Terms

- Maximum grant match award amount is \$10,000 with corresponding applicant funds deposited with 7 17 Credit Union prior to final approval.
- There is NO FEE for applicants.
- Homeowners granted matching funds agree to remain in the home for (5) five years once work is completed or the award amount is subject to immediate repayment. A 5-year lien will be placed on the property.
- To apply, please visit or contact 7 17 Credit Union.



**More Details
Located Here**



**For further
information,
please contact:**

**7/17 Credit Union
330.372.8120
717cu.com**